



YOUR CHILD'S SAVING JOURNEY STARTS HERE.

To the Parent/Carer,

One of the most important skills your child will need to learn is saving. It's something they can use to achieve financial independence later in life, and is equally as important as road safety, mathematics or learning to read.

That's why we're encouraging your child to participate in the School Banking program. It's been running for over 80 years and is a fun, effective way for them to understand money management. It also gives back to the school through a formal commission structure, helping create a better educational environment for your child.

If you're already in the School Banking program

Firstly, we'd like to say a big thank you for your continued support. This year we've got a whole new range of rewards items for your child to collect, including a handball, book light, pen pod and USB. So, remember to keep banking and collecting tokens.

New to School Banking? Here's what you need to know

Saving within the School Banking program is all about how often your child deposits, not how much they deposit. And every time they do, regardless of how much it is, they receive a Dollarmites token. Once they have collected 10 tokens, they can trade them in for a reward. However, in the interest of fairness, and encouraging the right savings behaviour, we do ask that students don't 'pool' their tokens to collect rewards (ie. use tokens from other family and friends).

In this pack we've also included some stickers and a redemption card that shows all the exciting rewards on offer in 2012.

It's easy to start saving

To get your child started you'll need to set them up with a Commonwealth Bank Youthsaver account. You can do this in one of three ways:

1. If you're an existing Commonwealth Bank customer, log into your NetBank, go to the 'Offers and Apply' tab, then click 'Accounts' and 'Youthsaver and School Banking'. From there you'll just need to select your child's school, and have their birth certificate on hand for ID purposes.
2. Visit a Commonwealth Bank branch with identification for you and your child.
3. Or, download one of the application forms from commbank.com.au/schoolbanking, complete in full and return it to your School Banking Co-ordinator. Please note, Youthsaver account openings may take up to 10 days once the form has been received.

Once the Youthsaver account is open, simply have your child take their weekly deposit to school in their yellow Dollarmites deposit wallet on School Banking day.

Get involved in the School Banking program and give your child a financial head start today.

Yours sincerely,

Lisa Cartwright
General Manager
School Banking

